

Business Coordinator Report
BOE Meeting March 23, 2022
(written March 21, 2022)

An electronic copy of the 2020-2021 Town Audit is available on the HES website and may be viewed by clicking the following link: [Town of Hampton Audit Report 2020-2021](#).

Page 18 of the audit reflects the total budget and expenses for elementary education. The approved budget was \$2,104,318. The audit breaks out the amount budgeted for cafeteria (school lunch & breakfast program). The cafeteria portion of the budget is shown as a budget revision in the amount of -\$15,450. The adjusted budget was \$2,088,868. Actual expenses, which do not include the \$15,450 to the cafeteria fund, were \$2,021,300 leaving a surplus of \$67,568.

Page 52 details activity for the School Lunch Program (cafeteria).

Page 54 details activity for the School Readiness Grant and other Elementary Education grants.

Page 55 identifies the Dupuis memorial fund.

Page 56 reflects the \$20,000 addition to the School Capital fund which now totals \$60,220 and the balance of the School Reserve Fund in the amount of \$143,805.

Page 35 explains accrued compensated balances for our teachers

Page 36 Note 11 through page 43 Note 14 describe the Teachers Retirement Board and Other Post Employment Benefits .

The audit of the school's 2020-2021 EFS (Educational Finance System) annual report is underway.

The Superintendent has placed a freeze on non-essential purchases. This freeze will allow us to compensate for the high cost of heating oil purchased this fiscal year and stay within our approved budget.

Respectfully submitted,

Sally Lehoux